

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TAO HEUNG HOLDINGS LIMITED

稻香控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 573)

CLARIFICATION ANNOUNCEMENT

The announcement is made at the request of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

Tao Heung Holdings Limited (the “**Company**”) would like to draw the attention to the shareholders that Perfect Plan International Limited (“**Perfect Plan**”), is the substantial shareholder (as defined in the Rule Governing the Listing of the Securities on the Stock Exchange) of the Company. Perfect Plan, an indirect wholly-owned subsidiary of Café de Coral Holdings Limited whose shares are listed on the main board of the Stock Exchange, holds 102,053,976 shares of the Company since the Company’s listing on 29 June 2007, representing approximately 10.04% of the total number of shares as at 17 March 2011. Due to inadvertent mistake, the Company has not disclosed the fact that Perfect Plan is an indirect wholly-owned subsidiary of Café de Coral Holdings Limited in the financial reports for the previous years. The Company would ensure proper disclosure to be made in future corporate communications.

By order of the Board
Tao Heung Holdings Limited
Chung Wai Ping
Chairman

Hong Kong, 18 March 2011

As at the date of this announcement, the executive directors of the Company are Mr. CHUNG Wai Ping, Mr. WONG Ka Wing, Mr. CHUNG Ming Fat, Mr. LEUNG Yiu Chun, Ms. WONG Fun Ching and Mr. HO Yuen Wah, the non-executive directors of the Company are Mr. FONG Siu Kwong and Mr. CHAN Yue Kwong, Michael and the independent non-executive directors of the Company are Mr. LI Tze Leung, Professor CHAN Chi Fai, Andrew, Mr. MAK Hing Keung, Thomas and Mr. NG Yat Cheung.

* *For identification purposes only*